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L7: Entry 25 of 28

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May 15, 2001

US-PAT-NO: 6233566

DOCUMENT-IDENTIFIER: US 6233566 B1

TITLE: System, method and computer program product for online financial products trading

DATE-ISSUED: May 15, 2001

INVENTOR-INFORMATION:

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APPL-NO: 09/ 270837 [\[PALM\]](#)

DATE FILED: March 18, 1999

PARENT-CASE:

CROSS-REFERENCE TO RELATED APPLICATIONS This application claims the benefit of Appl. Ser. No. 60/114,578, filed Dec. 31, 1998.

INT-CL: [07] [G06 F 17/60](#), [G06 G 7/52](#)

US-CL-ISSUED: 705/37; 705/36, 705/38

US-CL-CURRENT: [705/37](#); [705/36](#), [705/38](#)

FIELD-OF-SEARCH: 705/38, 705/37, 705/36, 705/35, 705/67, 705/68, 705/69, 705/41, 369/918, 369/918.1, 369/948.3, 235/379

PRIOR-ART-DISCLOSED:

U.S. PATENT DOCUMENTS

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PAT-NO

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PATENTEE-NAME

US-CL

[4412287](#)

October 1983

Braddock, III

364/408

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ART-UNIT: 275

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ASSISTANT-EXAMINER: Kanof; Pedro

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ABSTRACT:

An online centralized financial products exchange system. The invention is a system, method and computer program product that creates a "marketplace" for end-to-end financial products life cycle transactions. More particularly, the invention provides a centralized exchange system for the trading of loans. The system includes a plurality of Web servers for receiving and providing loan information from and to subscribers on several Web clients and a database server for searching the pre-set rules to match potential buyers with sellers. The system also includes a database for storing information relating to negotiations (i.e., bidding) for the sale of loans and for storing pre-set rules for pre-registered buyers and sellers. The system further includes a database and server for storing risk/return information that is made available to subscribers for analysis.

36 Claims, 26 Drawing figures

[Previous Doc](#)

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